

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Willits

County: Mendocino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 322,905	\$ 47,433	\$ 370,338
B Bond Proceeds	-	-	-
C Reserve Balance	322,905	47,433	370,338
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 42,500	\$ 158,057	\$ 200,557
F RPTTF	500	116,057	116,557
G Administrative RPTTF	42,000	42,000	84,000
H Current Period Enforceable Obligations (A+E)	\$ 365,405	\$ 205,490	\$ 570,895

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Willits
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$2,061,322		\$570,895	\$-	\$322,905	\$-	\$500	\$42,000	\$365,405	\$-	\$47,433	\$-	\$116,057	\$42,000	\$205,490
1	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	09/01/2002	09/01/2024	U. S. Bank	Bonds issued to fund non-housing projects	Willits Improvement and Development Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	Administrative Costs	Admin Costs	02/01/2012	06/30/2025	City of Willits	Administrative Costs	Willits Improvement and Development Project Area	420,000	N	\$84,000	-	-	-	-	42,000	\$42,000	-	-	-	-	42,000	\$42,000
3	Bond Trustee Fee to US Bank	Fees	09/01/2002	09/30/2025	U. S. Bank	Annual Trustee fee	Willits Improvement and Development Project Area	2,500	N	\$500	-	-	-	500	-	\$500	-	-	-	-	-	\$-
10	Debt service payment reserve	Reserves	09/01/2002	09/01/2024	U. S. Bank	Reserve held to enable debt service payment in next ROPS period pursuant to H&SC Section 34171(d)(1)	Willits Improvement and Development Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	2020 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	01/15/2020	09/01/2024	US Bank	Refunded 2002 Tax Allocation Bonds	Willits Improvement and Development Project Area	1,638,822	N	\$486,395	-	322,905	-	-	-	\$322,905	-	47,433	-	116,057	-	\$163,490

Willits
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	425,465	-	390,139	3,385	2,421	Column C: 2002 Bond Reserve Fund balance from trustee statements. Column E: Reserve balance held for ROPS 18-19 Item 1 (\$340,918 + 49,221). Column F: Other Funds held for ROPS 17-18 Item 1 (\$1,272) + \$2,113 carried over from the 16-17 ending balance. Column G: PPA 16-17 applied to ROPS 19-20.
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	2,876	-		2,230	489,949	Column F: Interest earned in FY 17-18.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	1,680	-	340,583	1,272	138,903	Columns E, F, G: Expenses reported on PPA 17-18, less \$349,593 debt service reserve held from ROPS 17-18 Item 10.
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	426,661	-	49,221	-	349,593	Column E: \$49,221 approved for ROPS 18-19 Item 1. Column G: \$349,593 held from ROPS 17-18 Item 10 applied to ROPS 18-19 Item 1.

5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required		3,874	As reported on PPA 16-17 & 17-18	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$335	\$4,343	\$-	

Willits
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	Item 1, the 2002 Tax Allocation Bond, has been replaced by Item 11, the 2020 Tax Allocation Refunding Bonds.
2	
3	
10	
11	